

Revenue Underspending 2022/23

Appendix 1

Final Variances

Underspends/Increased Income

Reduction in PWLB borrowing costs due to internal borrowing	(260)		
Additional temporary investment interest income	(448)		
Increased cemetery and crematorium income	(96)		
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			(804)

Increased Expenditure/Reduced Income

Pay Award higher than estimated	532		
Increased utility costs	129		
Other minor net movements/(underspends) under £20k	82		
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			743
			(61)

Transfer to Reserve

Transfer to Revenue Support Reserve to achieve provisional outturn break even position	61	61	61
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Break even position for year

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